The Oil Market Journal “morning buy scores” provide clients with a reliable intraday oil price direction guide.

Each morning at 10am the OMJ editorial team analyse the price of Kero / Diesel and Gasoline and test prices against 6 indicators in highly developed trading models. The result of this analysis is the publication of the OMJ “Morning Buy Scores.”

The “Morning Buy Scores” are simple to understand: the higher the score, the more likely the price of oil will rise, and hold higher during that day. When the score is low, it is likely that sellers will emerge and the price will either extend, or hold lower.

An recent independent audit of the OMJ “Morning Buy Scores” over twelve months showed that, on average, if the morning buy score at 10am is 0 or 1 then the average fall was just over $6/t. If the morning buy score was 5, the average rise was $5.64/t. and if the score was 6, the average rise was $11.82/t. Figure 1 shows the results of the audit.

Figure 1: Independent audit of OMJ Morning Buy Score
DATA ON OIL/M IN/OMJ SUCCESSFUL REPORTS/OMJ SUCCESSFUL REPORT Morning Report 3 December 2000

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